

FILED
GREENVILLE CO. S. C.
NOV 22 3 08 PM '74
ELIZABETH GIDDLE
R.M.C.

BOOK 1258 PAGE 109

MORTGAGE

THIS MORTGAGE, made this 22nd day of November
nineteen hundred and seventy-two (1972), by and between
THE SEVILLE APARTMENTS OF GREENVILLE, S.C., a South Carolina
General Partnership consisting of HERBERT J. WRIGHT and GERALD C.
WALLACE, JR., with an office at Route 4, Box 233, Piedmont,
South Carolina ("Mortgagor") and THE PEOPLES NATIONAL BANK, a
South Carolina Banking Corporation, with an office at 100 W.
Washington St. Greenville, South Carolina
("Mortgagee").

Recital.

Mortgagor is the owner of the premises (the "Premises")
described in Exhibit "A" attached hereto and made a part hereof,
having acquired title thereto as recited in Exhibit "A".

Obligations Secured.

NOW, THEREFORE, for the purpose of securing the following
obligations (the "Obligations Secured"):

(a) The payment of a certain note (the "Note") in the
principal sum of Three Million Three Hundred Thousand and 00/100
Dollars (\$3,300,000.00) of even date herewith from Mortgagor to
Mortgagee, with interest thereon, and any renewals or extensions
thereof, the provisions of the Note being incorporated herein by
reference;

(b) any sums advanced by Mortgagee to protect the
security of this Mortgage or discharge the obligations of Mortgagor
hereunder;

(c) any further loans which may be made by Mortgagee
to Mortgagor; and